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Press release

Centro Kakel & Klinker AB announces new owners in Beijer Bygghem AB

Through the acquisition, Centro becomes an important part of Beijer Bygghem's growth journey in the tile industry

Beijer Bygghem AB, the largest building trade chain in Sweden with 83 stores, is broadening its customer offering in tiles through the acquisition of Centro Kakel & Klinker AB.

Centro Kakel & Klinker AB is one of the leading retailers of tiles with more than 50 years of experience. The customer base is mainly B2B and includes local, regional and national customers. Centro has 10 sales branches, a central warehouse in Bro and the head office is located in the Stockholm area.

"This creates great opportunities for Centro and our customers. Like Centro, Beijer Bygghem has a clear focus on the B2B customer and constantly strives to deliver the industry's best customer experience. We are proud that Beijer Bygghem choose Centro as one of its building blocks for its journey in the tile industry. A journey that we at Centro get the privilege of being a part of together with Beijer Bygghem," says Matts Rylander, CEO of Centro Kakel & Klinker AB.

"Beijer has a growth-focused agenda with the target of being an industry leader in building materials including tiles and we want to be a partner for our customers wherever they are in the country. With Beijer's 83 branches and Centro's 10 units in Sweden, we will have a strong customer offering, competitive logistics, and deep product expertise. Together, we will use our common strength to build local customer value and continue to "build those who build". I look forward to welcoming our new tile specialists to the Beijer family! says Geir Thomas Fossum, CEO of Beijer Bygghem AB.

Beijer is part of STARK Group, northern Europe's leading distributor of building materials with operations in Denmark, Greenland, Norway, Sweden, Finland, and Germany. Tiles are an important part of STARK Group and STARK is the market leader in the tiles segment in Germany. With that strength behind it, Beijer Bygghem is ready to broaden its offering and add specialist expertise to strengthen the customer offering.

Centro will be operated as a separate subsidiary to Beijer Bygghem. The acquisition is subject to clearance from the Swedish Competition Authority, which is expected to be finalized in September 2021.

For more information about Beijer Bygghem AB and Centro Kakel & Klinker AB please refer to:

www.beijerbygg.se
www.centro.se

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